

YEAR 2022-2023

Auditor's Report
of

TAUNGYA

Consolidated Financial Statements

For the year ended 30 June 2023

Islam Quazi Shafique & Co.

Chartered Accountants

Moghbazar Office:

Al-Haj Shamsuddin Mansion
(4th Floor) 17 New Eskaton
Road, Moghbazar, Dhaka.
Email: info@qsibd.com
web: www.qsibd.com

Uttara Office:

26 ABC Skyrise Tower (6th
Floor), 6B Unit, Shahjalal
Avenue Road, Sector # 4,
Uttara, Dhaka.
Mobile: +88 01717 322693

Paltan Office:

Paramount Heights (Level-5)
65/2/1, Box Culvert Road,
Purana Paltan, Dhaka -1000,
Tel: +88-02-223384883
Email: islamqshafique@gmail.com

Table of Contents

SI No.	Particulars	Page No.
1	Independent Auditor's Report	1 - 2
2	Consolidated Statement of Financial Position	3
3	Consolidated Statement of Comprehensive Income	4 - 5
4	Consolidated Statement of Receipts and Payments	6 - 7
5	Statement of Receipts and Payments of General Fund	8 - 9
6	Statement of Receipts and Payments of OLHF Project	10 - 11
7	Consolidated Notes to the Financial Statement	12 - 16
8	Consolidate Schedule of Property, Plant & Equipment	17

INDEPENDENT AUDITOR'S REPORT

To the Executive Director (ED) of TAUNGYA Consolidated Financial Statements Report on the Audit of the Financial Statements

We have audited the Financial Statements of **TAUNGYA's** Consolidated Financial Statements, which comprise the Statement of Financial Position for the year ended 30 June 2023, Statement of Comprehensive Income and Statement of Receipts and Payments for the period ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the report as at 30 June 2023, and of its financial performance and its receipts and payments for the year then ended in accordance with accounting policies as explained in note

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the report in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with accounting policies as explained in note 3, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations of the report or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the report's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Independent Auditors' Report

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the report's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other matters:

We also report the following:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. In our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of these books; and
- c. The Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of account.



Islam Quazi Shafique & Co.
Chartered Accountants
Signed by: Biplab Hossain FCA
(ICAB), ACA (ICAEW)
Partner
Enrollment number: 1368
DVC: 2311121368AS910470

Dated: 12 Nov 2023
Dhaka, Bangladesh



Taungya
Consolidated Statement of Financial Position
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Property & Assets			
Non-current Assets			
Property, Plant & Equipment	7	2,060,413	2,362,130
Current Assets			
Cash & Cash Equivalents	8	815,479	1,323,665
Advance Income tax (AIT)	9	6,261	-
Advance to Project	10	-	950,966
Loan to Project	11	-	-
Advance to Staff	12	146,659	-
Investment in FDR	13	2,000,000	1,174,267
Total		5,028,812	5,811,028
Fund & Liabilities			
Capital Fund			
Fund Account	14	4,948,426	5,781,077
Current Liabilities			
Loan from EC Member	15	29,951	29,951
Provision for Expenses	16	50,000	-
Provision for Income Tax	17	435	-
Total		5,028,812	5,811,028

The accompanying notes form an integral part of these financial statements.

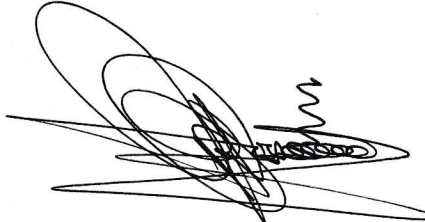

Executive Director


Treasurer

Signed in terms of our separate report of even date annexed.

Executive Director
Taungya

Treasurer
Taungya



Dated: 12 Nov 2023
Dhaka, Bangladesh

Islam Quazi Shafique & Co.
Chartered Accountants
Signed by: Biplab Hossain FCA (ICAB),
ACA (England & Wales)
Partner
Enrollment number: 1368
DVC: 2311121368AS910470



Taungya
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Income			
ED Contribution		114,814	66,150
Taungya Contribution		-	763
Rent of A/C & Multimedia		33,352	284,582
Grant Received from the GRAUS (AVCB Project)		3,783,971	7,259,253
Grant Received from the Ashika (AVCB Project)		113,360	5,348,934
Grant Received from the BNPS		6,752,154	6,789,308
Grant Received from the OLHF (OR)		114,579	78,152
Grant Received from the IPAF		-	502,536
NGO Operational Cost (AVCB-Graus)		-	142,107
NGO Operational Cost (AVCB-Ashika)		-	173,916
Motor Cycle Sells		-	6,000
Bank Interest		71	1,291
IPAF end of project learning exchange event		-	16,400
Overhead Cost (AVCB-Ashika)		-	172,295
Overhead Cost (AVCB-GRAUS)		-	241,313
Members Donation		160,000	-
FDR Interest		39,160	-
Account Payable VAT & Tax		-	12,055
Total		11,111,461	21,095,055
Expenditure			
Salary & Benefits		825,624	771,563
Office Stationery, Photocopy and Materials		1,000	-
Refreshment/Entertainment		21,349	3,550
Office Rent		238,480	135,000
Expenses for Oil & Fuel		9,000	-
Expenses for Meeting		42,855	9,280
Bank Charge		6,171	5,134
Traveling & Conveyance		21,911	27,000
Office Maintenance & Utility		14,874	32,847
Expenses for Communication		20,965	11,160
Other Expense		5,415	-
Promotional Activity/Day Observation		-	300
Repairs & Maintenance		19,000	7,000
IPAF end of project learning exchange event		-	16,400
Contribution to IPAF Project		-	763
Audit Fee (Last Year)		50,000	20,000
Advertisement		4,000	-
IPAF Fund		-	502,536
Website Development		17,850	-
Expenses for IPAF Project		-	96,190
Expenses for LEAN Project		-	-
Expenses for OLHF Project		7,495,028	6,866,148
Expenses for Taungya-AVCB in CHT 000115133		-	5,948,934
Expenses for Taungya-AVCB-Project (Rang Pack-A, Part-I)		-	7,756,717
Depreciation		301,717	370,739
Awareness campaign		675,200	-
Staging Popular Theatre		493,360	-
Training on Case management		735,200	-
Training on Justice Mechanism		406,500	-
CMDO		30,000	-



Taungya
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Community Mobilizer		100,000	-
ED Partial		20,000	-
MIS Officer		30,000	-
Popular Theatre Expert		30,000	-
Training Associate		23,000	-
VCA		36,000	-
Court Year Meeting		29,700	-
Programme Visit		15,061	-
Account Payable VAT & Tax		11,675	-
Provision for Expenses		50,000	-
Provision for Income Tax		-	-
Total Expenditure		11,780,935	22,581,261
Net (Deficit) / Surplus during the year before Income Tax		(669,474)	(1,486,206)
Income Tax		435	-
Net (Deficit) / Surplus during the year after Income Tax		(669,909)	(1,486,206)
Total		11,111,461	21,095,055

The accompanying notes form an integral part of these financial statements.



Executive Director



Treasurer

Signed in terms of our separate report of even date annexed.

Executive Director
Taungya

Treasurer
Taungya



Dated: 12 Nov 2023
Dhaka, Bangladesh

Islam Quazi Shafique & Co.
Chartered Accountants
Signed by: Biplab Hossain FCA (ICAB),
ACA (England & Wales)
Partner
Enrollment number: 1368
DVC: 2311121368AS910470



Taungya
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2023

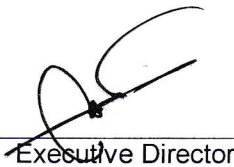
Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Opening Balance		1,323,665	1,785,155
Cash in hand		1,670	1,538
Cash at Bank		1,321,995	1,783,617
Receipts		13,506,902	26,434,761
Loan Received from EC Members		940,000	3,298,038
Loan Realized to Project		469,052	410,000
Advance Return		481,914	-
FDR Withdrawn		543,635	1,631,668
ED Contribution		114,814	66,150
Taungya Contribution		-	763
Rent of A/C & Multimedia		33,352	284,582
Grant Received from the GRAUS (AVCB Project)		3,783,971	7,259,253
Grant Received from the Ashika (AVCB Project)		113,360	5,348,934
Grant Received from the BNPS		6,752,154	6,789,308
Grant Received from the OLHF (OR)		114,579	78,152
Grant Received from the IPAF		-	502,536
NGO Operational Cost (AVCB-Graus)		-	142,107
NGO Operational Cost (AVCB-Ashika)		-	173,916
Motor Cycle Sells		-	6,000
Bank Interest		71	1,291
IPAF end of project learning exchange event		-	16,400
Overhead Cost (AVCB-Ashika)		-	172,295
Overhead Cost (AVCB-GRAUS)		-	241,313
Members Donation		160,000	-
Account Payable VAT & Tax		-	12,055
Total		14,830,567	28,219,916
Payments			
Loan to EC Members Refund		940,000	3,699,815
Other Expense		5,415	-
Advance to Staff of Project (OLHF)		146,659	481,914
FDR Deposit		1,500,000	500,000
Salary & Benefits		825,624	771,563
Office Stationery, Photocopy and Materials		1,000	-
Refreshment/Entertainment		21,349	3,550
Office Rent		238,480	135,000
Expenses for Oil & Fuel		9,000	-
Expenses for Meeting		42,855	9,280
Bank Charge		5,371	5,134
Advance Income Tax (Bank A/C)		11	-
Traveling & Conveyance		21,911	27,000
Office Maintenance & Utility		14,874	32,847
Expenses for Communication		20,965	11,160
Promotional Activity/Day Observation		-	300
Repairs & Maintenance		19,000	7,000
IPAF end of project learning exchange event		-	16,400
Contribution to IPAF Project		-	763
Audit Fee (last Year)		50,000	20,000



Taungya
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Advertisement		4,000	-
IPAF Fund		-	502,536
LEAN Project Fund		-	-
Website Development		17,850	-
Expenses for IPAF Project		-	96,190
Expenses for LEAN Project		-	-
Expenses for OLHF Project		7,495,028	6,866,148
Expenses for Taungya-AVCB in CHT 000115133		-	5,948,934
Expenses for Taungya-AVCB-Project (Rang Pack-A, Part-I)		-	7,756,717
Awareness campaign		675,200	-
Staging Popular Theatre		493,360	-
Training on Case management		735,200	-
Training on Justice Mechanism		406,500	-
CMDO		30,000	-
Community Mobilizer		100,000	-
ED Partial		20,000	-
MIS Officer		30,000	-
Popular Theatre Expert		30,000	-
Training Associate		23,000	-
VCA		36,000	-
Court Year Meeting		29,700	-
Programme Visit		15,061	-
AC Payable vat & tax		11,675	-
Total Payment		14,015,088	26,892,251
Closing Balance		815,479	1,323,665
Cash in Hand		348	1,670
Cash at Bank		815,131	1,321,995
Total		14,830,567	28,215,916

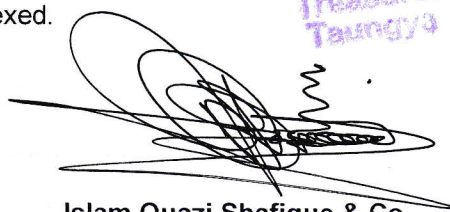
The accompanying notes form an integral part of these financial statements.


Executive Director


Treasurer

Signed in terms of our separate report of even date annexed.


Dated: 12 Nov 2023
Dhaka, Bangladesh



Islam Quazi Shafique & Co.
Chartered Accountants
Signed by: Biplab Hossain FCA (ICAB),
ACA (England & Wales)
Partner
Enrollment number: 1368
DVC: 2311121368AS910470



Taungya
General Fund
Statement of Receipts and Payments
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Contribution to IPAF Project		-	763
Website Development		17,850	-
Awareness campaign		675,200	-
Staging Popular Theatre		493,360	-
Training on Case management		735,200	-
Training on Justice Mechanism		406,500	-
CMDO		30,000	-
Community Mobilizer		100,000	-
ED Partial		20,000	-
MIS Officer		30,000	-
Popular Theatre Expert		30,000	-
Training Associate		23,000	-
VCA		36,000	-
Court Yard Meeting		29,700	-
Programme Visit		15,061	-
Total Payment		6,361,726	19,540,535
Closing Balance		18,026	106,918
Cash in Hand		348	1,647
Cash at Bank		17,678	105,271
Total		6,379,752	19,647,453


Executive Director


Treasurer

Signed in terms of our separate report of even date annexed.

Executive Director
Taungya

Treasurer
Taungya



Taungya
General Fund
Statement of Receipts and Payments
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Opening Balance		106,918	23,041
Cash in hand		1,647	1,410
Cash at Bank		105,271	21,631
Receipts:		6,272,834	19,624,412
Loan received - EC Member		940,000	-
ED Contribution		114,814	66,150
Loan Refund IPAF		-	410,000
FDR		543,635	1,631,668
Conference Room/Multimedia		33,352	284,582
GRAUS FUND(AVCB Project)		3,783,971	7,259,253
Ashika Fund(AVCB Project)		113,360	5,348,934
OLHF(OR) & Utilities		114,579	78,152
NGO Operational Cost(AVCB-Graus)		-	114,689
NGO Operational Cost(AVCB-Ashika)		-	201,334
Motor Cycle Sells		-	6,000
IPAF fund		-	502,536
Bank Interest		71	1,291
Loan Refund (GRAUS)		469,052	1,933,251
Loan Refund(AHIKA)		-	1,356,564
IPAF end of project learning exchange event		-	16,400
Overhead Cost(AVCB-Ashika)		-	172,295
Overhead Cost(AVCB-GRAUS)		-	241,313
Member Donation		160,000	-
Total		6,379,752	19,647,453
Payments:			
Salary & Allowance		825,624	771,563
Office Stationary, Photocopy and Materials		1,000	-
Refreshment/Entertainment		21,349	7,154
Office Rent		238,480	135,000
Fuel		9,000	-
EC Meeting/AGM/Orhers Meeting		42,855	9,280
Bank Charge		5,382	5,134
Traveling		21,911	26,692
Utilities		14,874	30,169
FDR		1,500,000	500,000
Communication & Internet		20,965	10,542
Lona Refund to EC Member		940,000	-
Project Loan(AVCB-Ashika)		5,415	1,356,564
Project Loan(AVCB-Graus)		-	3,667,384
Promotional Activity/Day Observation		-	300
Graus Fund(AVCB Project)		-	7,125,119
Ashika Fund(AVCB Project)		-	5,348,934
Audit fee		50,000	20,000
Advertisement		4,000	-
Repairs & Maintenance		19,000	7,000
IPAF Fund		-	502,536
IPAF end of project learning exchange event		-	16,400



Taungya
OLHF Project
Statement of Receipts and Payments
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
Opening Balance		1,216,747	1,759,223
Cash in hand		23	128
Cash at Bank		1,216,724	1,759,095
Receipts:		7,234,448	6,801,363
BNPS Fund		6,752,154	6,789,308
Advance Received		481,914	-
Account Payable VAT & Tax		380	12,055
Total		8,451,195	8,560,586
Payments:			
Executive Director (Partial)		-	143,325
Unit manager (PM/PC)		510,307	458,640
Program officer cum trainer (1/CSO)		320,833	241,258
Program facilitator (3/CSO) to work with beneficiaries		721,839	777,420
Accountant (1/CSO)		382,732	343,980
PME Officer (1/CSO)		397,706	358,306
Support staff (1/CSO)		159,466	143,325
Advocacy Officer		158,333	-
Office Rent		120,000	120,000
Utilities		25,958	12,271
Office Maintenance		5,313	21,869
Communication and Internet		45,923	50,314
Office Supplies		23,467	16,809
Office Supplies for Covid 19 (CSO's Staff)		-	-
Tempo Boat		-	-
Tablet for Monitoring		-	-
Local travel cost in CHT		223,225	73,804
Fuel and repair & maintenance cost		43,867	24,884
Travel cost to Training/Meeting		96,826	70,416
Annual Audit Cost		40,000	40,000
Communication and Visility Cost		45,602	34,417
Bank Charge		4,688	4,688
Monthly Staff Coordination Meeting		26,292	18,899
Loan Refund		-	-
2.1.1.1 Preparatory awareness raising session with community, traditional and religious leaders and men to increase their awareness on menstrual health and women's safety.		-	143,059
2.1.1.2 Preparatory awareness raising session with women to increase their awareness on menstrual health and women's safety.		-	91,611
2.1.2.4 Meetings with different government departments to engage in a dialogue about available budget for MHM-friendly WASH facilities at schools		4,585	-
2.1.3.3 Replication training on re-usable sanitary pads (led by Mentors)		581,884	828,603



Taungya
OLHF Project
Statement of Receipts and Payments
For the year ended 30 June 2023

Particulars	Notes	2022-2023	2021-2022
		BDT	BDT
2.2.2.2 Continuously train and support 30 female mentors to provide life skills training and information on puberty, menstrual health, sex, sexuality and issues of violence to girls and young women		173,877	-
2.2.3.2 Establishment of safe spaces for young women and girls in the form of girls' clubs		2,246	966,188
2.2.4.1 Running costs of girls clubs, including regular facilitation of girls clubs sessions (based on session plan provided by Master Trainers)		1,717,064	1,364,758
2.2.4.2 Mentoring the female mentors to run the girls clubs (incl. support on thematic areas)		293,934	165,997
2.2.6.1 Meeting with mothers/female key persons and girls to make sure you have their support for the girls clubs and the girls priorities		143,249	-
2.2.6.2 Meeting with fathers/male key persons and girls to make sure you have their support for the girls clubs and the girls priorities		236,915	-
2.2.6.3 Meeting with community leaders, religious leaders and customary leaders to make sure you have their support for the girls clubs and the girls priorities		53,305	-
2.3.1.1 Organise sessions to identify violence issues that affects them most and create awareness among mothers/mothers' in law on SRHR and violence issues (linked to girls clubs thematic areas).		109,227	78,566
2.3.2.1 Organise sessions to identify violence issues that affects them most and create awareness among fathers/fathers in law on SRHR and violence issues (linked to girls clubs thematic areas)		141,630	217,292
2.3.3.1 Organise meeting with community, traditional, religious leders to address restrictive social norms to young women and girls SRHR and safety (linked to girls clubs thematic areas)		67,146	51,226
2.4.1.1 Train public sevice providers on how to provide AAAQ SRHR Service and to respond to report cases of GBV (supported by Master Trainers)		440,201	-
2.4.2.3 Meeting with gender Focal point of GO & NGO and girls clubs to introduce GFP with the girls and let the girls know how to access to the GFP		15,607	-
Total Payment		7,333,247	6,861,925
Advance outstanding		146,659	481,914
Ac payable vat & tax		12,055	-
Closing Balance		797,453	1,216,747
Cash in Hand		-	23
Cash at Bank		797,453	1,216,724
Total		8,130,700	8,560,586

Executive Director

Treasurer

Taungya
Consolidated Notes to the Financial Statements
For the year ended 30 June 2023

Notes	Particulars
-------	-------------

1 Background of Taungya:

Taungya was formed in 1995 as an unincorporated body. It was called the Committee for the Protection of Indigenous Culture. The primary focus was on indigenous culture because it was felt that the cultural fabric of indigenous society was being threatened by external interventions that were not in conformity with the rights, needs, and aspirations of the peoples of the Chittagong Hill Tracts (CHT). Later the scope of the organization was broadened to include the themes of development and environment, thereby also employing a wider perspective on indigenous culture. The organization was also renamed Taungya in the year of 1996, and was finally registered with the Department of Social Welfare in 1998 and with the NGO Affairs Bureau in 2001.

Present Programs of the Organizations:

- a. General Fund Account
- b. OLHF Project

2 Corporate Information of the PO

Name of the Organization	TAUNGYA
Year of Establishment	1995
Legal Entity	Directorate of Social Welfare of Govt. of Bangladesh. Vide registration No.-Rangamati-94 dated: 01.03.1998 and also has the Registration from NGO Affairs Bureau vide No. 1537 dated: 18-06-2000 & Renewal dated: 17-
Nature of operations (programs)	General & Others Fund Account
No. Of Executive Committee meeting held on 2022-2023	5
Date of last AGM held	29-Dec-22
Name of the Statuary Auditor for Last Year	Salam & Co.
Name of the Statuary Auditor for Current Year	Islam Quazi Shafique & Co.

3 Mission and Vision of the Organization

3.1 Mission of the Organization:

Taungya believes in cultural pluralism and basic rights of all peoples and communities.

Cultural Pluralism

The organization has members from various indigenous peoples of Chittagong Hill Tracts and from among the Bengali-speaking residents of CHT. The members are in various professions, i.e. educationists, cultural activists, journalists, lawyers, physicians, engineers, businesspeople, etc. IT believes in the rights of all peoples, and seeks to help protect the culture and rights of those indigenous peoples with small populations.

Self-Reliance

Taungya believes that programmes on socio-economic activities can bring sustainable and culturally appropriate progress in the long run only through local self-reliant initiatives. It therefore, believes in having a clear exit strategy prior to making any project interventions. It works only with the consent of communities and is totally against creating unsustainable external dependencies.

Community Empowerment

It believes in strengthening the CHT communities, especially those who live in "remote" areas. It is respectful towards the strong communitarian traditions of the indigenous peoples and promotes cooperative and collective efforts by drawing upon ancient indigenous customs and traditions while employing modern day information technology wherever appropriate and available.



Taungya
Consolidated Notes to the Financial Statements
For the year ended 30 June 2023

Notes	Particulars
-------	-------------

Equity

It strongly believes in human rights and the principle of equity. It promotes eradication of racial and religious discrimination and the eradication of discrimination against women. It tries to address the needs of socially and physically disadvantaged groups. It also seeks to respect different generations and the rights of children.

3.2 Vision of the Organization:

In order to ensure that Taungya is successful in achieving its stated goals it is important that Taungya has a fair idea of the likely nature of social, cultural and economic changes in the coming years and decades. These developments will no doubt be both positive and negative. Other changes will be value-neutral or combine aspects of both positive and negative elements. We intend to keep these likely developments in mind when planning any type of interventions. Some changes seem almost inevitable. These include improvements in transport and communications, advances in communications technology, easier marketing of farm produce, and greater social mobility. On the positive side we see better prices for farmers, greater access to health services and education, greater gender sensitivity and cheaper and more accessible tele and cyber communications. On the negative side, we see rising differences of income, land alienation of indigenous communities, marginalization of poor farmers and unskilled laborers, ethnic and class conflicts, food insecurity and environmental degradation (including deforestation and mining activities). Other changes include in-migration and out-migration, greater social mobility, greater social interaction between different ethnic and religious groups, further urbanization, etc. The above permutations are based on the assumption that the forces of globalization will continue to shape economic policies in Bangladesh and lead to the faster monetization and marketisation of the CHT.

Even if the process of globalization that is currently taking place is weakened or reversed in the near future, we feel that the CHT will still continue to be integrated into the Bangladeshi market at a very fast pace. This is because the CHT is still rich in natural resources. Therefore, it is of the utmost importance to ensure that CHT society can achieve at least moderate success in human development. Without educational progress, social and economic progress will not be possible, and the people of the CHT will continue to be marginalized politically as well. Thereby, their cultural integrity will also be threatened.

We mention many areas in our policy goals, but we are aware that it is not possible for Taungya to work on all or even most of the aforesaid issues in the next few years. Therefore, our Action Plan will fine-tune in on our proposed activities in the short, middle and long terms. We are aware that priorities may also change over time.

Taungya intends to be a catalyst towards the articulation of the development perspectives of the people of the CHT and their views on indigenous culture and environment, among other things. Therefore, it is important that Taungya's work has an impact on the greatest number of people possible. However, Taungya realizes that given the shortcomings of a voluntary organization, it will not be possible to be in direct contact with the entire population of the CHT. Therefore, the emphasis will be to combine efforts aimed at reaching the greatest number of people directly, through specific projects and dialogues, and through indirect means such as networking with other organizations and through its research and advocacy activities. Formal and informal publications will play a key role in this regard.



Taungya
Consolidated Notes to the Financial Statements
For the year ended 30 June 2023

Notes	Particulars
-------	-------------

4 List or Executive Committee Members

The affairs of the Organization have been entrusted to an Executive Committee consisting of 11 (Eleven) members elected in the Annual General Meeting (AGM). The following persons were in the Committee during the Period of our Audit.

SL. No.	Name	Designation
1	Raja Devasish Roy	Chairperson
2	Md. Abdul Mamun	Vice Chairperson
3	Mis. Nirupa Dewan	Vice Chairperson
4	Dr. Parash Khisa	Secretary
5	Mr. Amlan Chakma	Joint Secretary
6	Mr. Rajib Chakma	Treasurer
7	Adv. Susmita Chakma	Member
8	Mr. Anjan Chakma	Member
9	Mis. Uttara Tripura	Member
10	Mis. Kabita Chakma	Member
11	Mis. Prativa Tanchangya	Member

5 Basis of preparation of Financial Statements

Basis of Accounting:

The Accounts have been prepared in Accordance with the Generally Accepted Accounting Principles (GAAP) which is Consistent in all Material Respects with Bangladesh Accounting Standard (Bas) as Adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Proper Books of Accounts Including Cash Book and Ledger have been maintained. Accounts have been maintained on Accrual Basis.

Fixed assets are reflected at written down value, at cost less accumulated depreciation.

Depreciation on Fixed assets has been charged on straight line method during the year at rates varying from 10% to 20% based on the estimated effective lives of the assets.

Figures are rounded off to the nearest Taka.

Previous year's figures are rearranged where even considered necessary to confirm to the current year's presentation.

6 General

A) Auditors have checked approximately ninety percent (90%) vouchers of Taungya of General & Others Fund Account.

B) Salaries of the employees were disbursed through bank account.



Taungya
Consolidated Notes to the Financial Statements
For the year ended 30 June 2023

Notes	Particulars	2022-2023	2021-2022
		BDT	BDT
7	Property, Plant & Equipment		
	Opening Balance	6,814,891	6,814,891
	Add: Purchase during the year	-	-
	Closing Balance	6,814,891	6,814,891
	Accumulated Depreciation		
	Opening Balance	4,452,761	4,082,022
	Add: Depreciation during the year	301,717	370,739
	Closing Balance	4,754,478	4,452,761
	Written Down Value	2,060,413	2,362,130
8	Cash & Cash Equivalent		
	Cash in Hand	348	1,670
	Cash at Bank	815,131	1,321,995
	Total	815,479	1,323,665
9	Advance Income Tax (AIT)		
	Opening Balance	-	-
	Add: On Bank Interest	11	-
	On FDR Interest	6,250	-
		6,261	-
	Less: Advance Realized during the year	-	-
	Closing Balance	6,261	
10	Advance to Project		
	Opening Balance	950,966	879,052
	Add: Advance Paid during the year	-	481,914
		950,966	1,360,966
	Less: Advance Realized during the year	-	410,000
	Less: Adjustment during the year (Project)	950,966	-
	Closing Balance	-	950,966
11	Loan to Project		
	Opening Balance	-	-
	Add: Adjustment during the year (Project)	950,966	-
		950,966	-
	Less: Advance Realized during the year	469,052	-
	Less: Adjustment during the year (Project)	481,914	-
	Closing Balance	-	-
12	Advance to Staff		
	Opening Balance	-	-
	Add: Adjustment during the year	481,914	-
		146,659	-
		628,573	-
	Less: Advance Realized during the year	481,914	-
	Closing Balance	146,659	-



Taungya
Consolidated Notes to the Financial Statements
For the year ended 30 June 2023

Notes	Particulars	2022-2023	2021-2022
		BDT	BDT
13	Investment in FDR		
	Opening balance	1,174,267	2,305,935
	Add: FDR during the year	1,500,000	500,000
	Interest during the year	39,160	
		<u>2,713,427</u>	<u>2,805,935</u>
	Less: Adjustment during the year	162,742	-
	AIT	6,250	-
	Charges	800	-
	Encashment during the year	543,635	1,631,668
	Closing Balance	<u>2,000,000</u>	<u>1,174,267</u>
	Note: The amount (Tk. 162,742) has been made adjustment for the reason of wrong closing baalance of last year figure of FDR.		
14	Fund Account		
	Opening Balance	5,781,077	7,271,283
	Add: Excess of Income over Expenditure	(669,909)	(1,490,206)
		<u>5,111,168</u>	<u>5,781,077</u>
	Less: Adjustment during the year	162,742	-
	Closing Balance	<u>4,948,426</u>	<u>5,781,077</u>
15	Loan from EC Member		
	Opening Balance	29,951	431,728
	Add: Loan Received during the year	940,000	3,298,038
		<u>969,951</u>	<u>3,729,766</u>
	Less: Loan Refunded during the Year	940,000	3,699,815
	Closing Balance	<u>29,951</u>	<u>29,951</u>
16	Provision for Expenses		
	Opening Balance	-	-
	Add: Audit Fee during the year	43,477	-
	VAT on Audit Fee during the year	6,523	-
		<u>50,000</u>	<u>-</u>
	Less: Loan Refunded during the Year	-	-
	Closing Balance	<u>50,000</u>	<u>-</u>
17	Provision for Income Tax		
	Opening Balance	-	-
	Add: During the year	435	-
		<u>435</u>	<u>-</u>
	Less: Adjustment during the Year	-	-
	Closing Balance	<u>435</u>	<u>-</u>



ungya

Consolidate Schedule of Property, Plant & Equipment for the year ended 30 June 2023

Schedule - A

SL. No.	Particulars	Cost				Rate of Dep.	Depreciation Charges during the year	Written Down Value (WDV)
		Opening Balance	Addition during the year	Sale/ Adjustment during the year	Closing Balance			
1	Land & Building	625,134	-	-	625,134	-	-	625,134
2	Construction of LS	250,213	-	-	250,213	10%	25,021	225,192
3	Computer Equipment & Printer	117,681	-	-	117,681	20%	23,536	94,145
4	Engine Boat	49,306	-	-	49,306	20%	9,861	39,445
5	Multimedia	47,095	-	-	47,095	20%	9,419	37,676
6	Furniture & Fixture	696,786	-	-	696,786	20%	139,357	557,429
7	Solar System	39,443	-	-	39,443	10%	3,944	35,499
8	TV	1,082	-	-	1,082	20%	216	866
9	DVD	618	-	-	618	20%	124	494
10	Generator	1,403	-	-	1,403	20%	281	1,122
11	Video/Digital Camera	57,634	-	-	57,634	20%	11,527	46,107
12	Motor Bike/Vehicle	127,176	-	-	127,176	20%	25,435	101,741
13	Electric Equipments	840	-	-	840	30%	252	588
14	Voice Recorder	398	-	-	398	20%	80	318
15	UPS	290	-	-	290	20%	58	232
16	Water Filter	1,146	-	-	1,146	10%	115	1,031
17	Bio Gas Plant	83,452	-	-	83,452	10%	8,345	75,107
18	Soil Test Laboratory	27,895	-	-	27,895	10%	2,790	25,106
19	Water System	27,895	-	-	27,895	10%	2,790	25,106
20	Office Equipment	21,609	-	-	21,609	15%	3,241	18,368
21	Internet Modem	1,720	-	-	1,720	15%	258	1,462
22	Telephone	4,184	-	-	4,184	10%	418	3,766
23	Fan	11,769	-	-	11,769	10%	1,177	10,592
24	Laptop	164,161	-	-	164,161	20%	32,832	131,329
25	Scanner	3,200	-	-	3,200	20%	640	2,560
Total as on 30.06.2023		2,362,130	-	-	2,362,130		301,717	2,060,413

